APPROVED
Date: /-25-60

Submitted by: Chariman of the Assembly at

the Request of the Mayor

Prepared by: Department of Finance For Reading: January 25, 2000

ANCHORAGE, ALASKA AR NO. 2000-23____

A RESOLUTION AUTHORIZING THE GRANTING OF A TAX REFUND AS A RESULT OF MANIFEST CLERICAL ERROR ON REAL PROPERTY ACCOUNT 9001 08001 38

WHEREAS, Baker Hughes Inteq was the owner of record during the period that includes January 1, 1994 through January 1, 1996 of the business personal property listed on account 9001 08001 38, and

WHEREAS, during this period of time the property of Baker Hughes Inteq was incorrectly reported in Anchorage, and

WHEREAS, the State of Alaska Department of Oil and Gas Revenue, upon completion of the final audit in January 1999, reapportioned the property and distributed 40% to the Kenai Borough and 40% to the North Slope Borough for assessment, and

WHEREAS, this overstatement constitutes a manifest clerical error, and

WHEREAS, Alaska Statute 29.45.500 (c) allows a governing body to correct manifest clerical errors at any time, and

WHEREAS, the amount of error for the tax years involved totals \$88,592.79 plus interest at 8 percent per annum to the date of payment.

NOW THEREFORE, the Anchorage Assembly resolves:

<u>Section 1.</u> That the sum of \$88,592.79 for principal plus interest at 8 percent per annum to the date of payment is hereby refunded.

Section 2. This resolution shall take effect immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 25th day of January 2000.

Chair

ATTEST:

Municipal Clerk